


Certificate of Corporate Credit Rating

HanmiGlobal Co., Ltd.

Company Name	HanmiGlobal Co., Ltd.	Credit rating AA0  dun&bradstreet
President	Yun, Yo Hyon, Park, Seo Young	
Incorporation no.	110111-1283657	
Tax registration no.	220-81-33593	
Fical Year	2016/12/31	
Date of rating	2017/06/13	
Date of expiration	2018/06/12	

Notice

- 1 This Certification is written by the law of credit information use and protection.
- 2 NICE D&B does not assume any of user's business risk; does not guarantee the decision or judgment for the use of this certificate.
- 3 The credit rating in this certification is used for the tender of Public Procurement Service & the other public organizations and credibility assurance of commercial trading.
- 4 The term of validity of the Corporate Credit Rating Certification is one year. If there happens a change of credit rating, it can be re-evaluated and renotified to the requesting public organization.
- 5 The Corporate Credit Rating Certification can not be used for bond & bill issue and public announcement of the stock listed corporations.
- 6 Please contact NICE D&B (02-2122-2562) if you have a question.

Young Whun Rho

Youngwhun Rho
President & CEO,
NICE D&B Co., Ltd.



◇ Company Identification

Company	HanmiGlobal Co., Ltd.
President	Yun, Yo Hyon, Park, Seo Young
Website	www.hmglobal.com
Type	,
Industry Code.	72111
Tax reg. No.	220-81-33593
Incorp. No.	110111 -1283657
Established	1996/06/18
Listed	1996/06/18
Employees	718 (2016/12/31)

◇ Financial ratios

Clauses		2014/12	2015/12	2016/12
Growth	Growth of Total Asset	-9.4	10.7	22.2
	Growth of Sales	-15.5	16.4	-2.2
Profitability	Net Income to Total Assets	4.9	5.6	7.1
	Operating Income to Sales	7.8	9.3	7.9
	Times Interest Earned Ratio	94.3	25.5	36.3
	Capital Surplus and R/E to SHs' Equity			
Stability	Current Ratio			
	Total Borrowings to Total Assets	215.4	262.7	172.7
	SHs' Equity to Total Assets	14.4	5.5	15.2
Activity	Debt to Equity Ratio			
	Total Assets Turnover	0.9	1.0	0.9
	Trade Receivables Turnover	3.3	5.0	4.9

◇ Yearly Financial Condition (Unit: KRW Mil)

Fiscal year	Total Asset	Capital Stock	Stockholders' Equity	Sales	Operating Profit	Net Income
2016/12	131,943	5,428	96,751	104,558	8,219	8,545
2015/12	107,938	4,860	81,674	106,928	9,904	5,733
2014/12	97,505	3,651	61,380	91,869	7,138	5,067

◇ Definition of Credit rating

Credit rating	Definition
AAA	The company has exceptionally strong capacity for timely payment of financial commitments.
AA	The company has very strong capacity to meet its financial commitments but carries a higher risk than companies in the AAA category.
A	The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories.
BBB	The company has adequate capacity to meet financial commitments, but is expected to have less stability in the future than companies in higher rated categories.
BB	The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
B	The company's stability is expected to be impaired by adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
CCC	The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions.
CC	The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk.
C	The company is highly vulnerable to nonpayment, posing very high default risk.
D	The company defaulted or is facing impending default on its financial obligations.
NG1	No Grade
NG2	No Grade

※ The credit rating is made up of 10 grades; '+' or '-' mark can be added depending on superiority or inferiority of the grades between 'AA' and 'CCC'.